UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

EARL MAITLAND, CIVIL ACTION NO. 2:04-CV-2123 Plaintiff, v. GENTA INC., RAYMOND P. WARRELL, JR. : and LORETTA M. ITRI, Defendants. : **FURINO**, CIVIL ACTION NO. 2:04-CV-2132 Plaintiff, v. GENTA INC., ET AL., Defendants. JAY WASSERMAN, CIVIL ACTION NO. 2:04-CV-2133 Plaintiff, v. GENTA INC., ET AL., Defendants. :

MOTION BY BIODUN JAIYESIMI, ARK CAPITAL MANAGEMENT, LLC, JAY AND DEBORAH WASSERMAN, AND JANAK JETHMALANI FOR CONSOLIDATION, FOR THEIR APPOINTMENT AS LEAD PLAINTIFFS AND FOR APPROVAL OF LEAD PLAINTIFFS' SELECTION OF LEAD COUNSEL

		X	
RICHARD M. YARBRO,			: CIVIL ACTION NO.
			: 2:04-CV-2160
		Plaintiff,	:
	**		:
	v.		•
GENTA INC., ET AL.,			•
GENTALINE., ET AE.,			• •
		Defendants.	:
		X	
SARAH SONTAG,			: CIVIL ACTION NO.
			: 2:04-CV-2162
		Plaintiff,	:
			:
	V.		:
CENTEA INC. ET AT			
GENTA INC., ET AL.,			•
		Defendants.	•
			•
FRED DEN,			: CIVIL ACTION NO.
•			: 2:04-CV-2201
		Plaintiff,	:
			:
	v.		:
			:
GENTA INC., ET AL.,			:
		D. C. J	:
		Defendants.	:
RICHARD JACOBS,		X	: CIVIL ACTION NO.
MCHAW JACOBS,			: 2:04-CV-2231
		Plaintiff,	:
		~	•
	v.		•
			•
GENTA INC., ET AL.,			•
			:
		Defendants.	:
		X	

		X	
BERNARD SAGGAU,			: CIVIL ACTION NO.
		Plaintiff,	: 2:04-CV-2232 :
		·	:
	v.		:
GENTA INC., ET AL.,			: :
		Defendants.	· :
BONNIE ROST,		X	: CIVIL ACTION NO.
		Plaintiff,	: 2:04-CV-2245
		,	:
	v.		:
GENTA INC., ET AL.,			· :
		Defendants.	: :
ABRAHAM MEISNER,		X	: CIVIL ACTION NO.
		Plaintiff,	: 2:04-CV-2246
		i iaintiii,	· :
	v.		:
GENTA INC., ET AL.,			:
		Defendants.	: :
MILTON PFEIFFER,		X	: CIVIL ACTION NO.
·		T. 4 .100	: 2:04-CV-2314
		Plaintiff,	:
	v.		:
GENTA INC., ET AL.,			:
GENTAINC, ET AL,			• •
		Defendants.	:
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ANGELICA L. FURLA,			: CIVIL ACTION NO. : 2:04-CV-2392
		Plaintiff,	:
			:
	v.		: •
GENTA INC., ET AL.,			· :
		Defendants.	: · · · · · · · · · · · · · · · · · · ·
JOHN F. ELLIOT,		X	: CIVIL ACTION NO.
		DI - : 4:66	: 2:04-CV-2466
		Plaintiff,	: :
	v.		• •
GENTA INC., ET AL.,			: :
		Defendants.	:
			•
BARRY GERARD,			: CIVIL ACTION NO.
		Plaintiff,	: 2:04-CV-2471
		1,	•
•	v.		:
GENTA INC., ET AL.,			:
		Dufan danta	:
		Defendants.	:
JOHN F. ELLIOT,			: CIVIL ACTION NO.
		Plaintiff,	: 2:04-CV-2498
		Plaintill,	•
	v.		:
CENTAINC ET AI			:
GENTA INC., ET AL.,			•
		Defendants.	:
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DAVID GREENBERG, : CIVIL ACTION NO. 2:04-CV-2576 Plaintiff, : Defendants. : CASEY M. MCGUANE, : CIVIL ACTION NO. 2:04-CV-2581 Plaintiff, : Defendants. : CIVIL ACTION NO. 2:04-CV-2581 Plaintiff, : CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, : CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, : CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, : CIVIL ACTION NO. 2:04-CV-2665			v	
GENTA INC., ET AL., Defendants. CASEY M. MCGUANE, Plaintiff, V. GENTA INC., ET AL., Defendants. HAROLD FULLEN, Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, V. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, V. GENTA INC., ET AL., Defendants.			- :	CIVIL ACTION NO. 2:04-CV-2576
GENTA INC., ET AL., Defendants. CASEY M. MCGUANE, Plaintiff, V. GENTA INC., ET AL., Defendants. X HAROLD FULLEN, Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2665		v.	:	
CASEY M. MCGUANE, Plaintiff, V. GENTA INC., ET AL., Defendants. V. CIVIL ACTION NO. 2:04-CV-2581 Plaintiff, Defendants. CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, V. GENTA INC., ET AL., Defendants. CORY HECHLER, Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, Defendants.	GENTA INC., ET AL.,	••	:	
CASEY M. MCGUANE, CIVIL ACTION NO. 2:04-CV-2581			Defendants. :	
Plaintiff, v. GENTA INC., ET AL., Defendants. HAROLD FULLEN, Plaintiff, v. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, v. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, Defendants. CIVIL ACTION NO. 2:04-CV-2665			x :	CIVIL ACTION NO. 2:04-CV-2581
GENTA INC., ET AL., Defendants. HAROLD FULLEN, Plaintiff, V. GENTA INC., ET AL., Defendants. CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, V. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, Defendants. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, Defendants.			Plaintiff, :	2.01.01.2301
Defendants. :		v.	:	
HAROLD FULLEN, CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, v. Defendants. CORY HECHLER, Plaintiff, V. CORY HECHLER, CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, v. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, Defendants. Defendants.	GENTA INC., ET AL.,		•	
HAROLD FULLEN, : CIVIL ACTION NO. 2:04-CV-2664 Plaintiff, v. GENTA INC., ET AL., Defendants. CORY HECHLER, Plaintiff, v. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, plaintiff, v. GENTA INC., ET AL., Defendants. Defendants.				
Plaintiff, v. GENTA INC., ET AL., Defendants. CORY HECHLER, Plaintiff, v. CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, v. GENTA INC., ET AL., Defendants. Defendants.			:	CIVIL ACTION NO. 2:04-CV-2664
GENTA INC., ET AL., Defendants. CORY HECHLER, Plaintiff, v. GENTA INC., ET AL., Defendants. Defendants. Defendants. Defendants. Defendants.			Plaintiff, :	
Defendants. : CORY HECHLER, Plaintiff, v. GENTA INC., ET AL., Defendants. : Defendants. : Defendants. : Defendants. : Defendants. :		v.	:	
CORY HECHLER, Plaintiff, v. GENTA INC., ET AL., Defendants.	GENTA INC., ET AL.,		:	
CORY HECHLER, : CIVIL ACTION NO. 2:04-CV-2665 Plaintiff, : v. GENTA INC., ET AL., Defendants. : Defendants.				
Plaintiff, : : : : : : : : : : : : : : : : : :				CIVIL ACTION NO.
GENTA INC., ET AL., : : Defendants.:			Plaintiff,	2:04-C V-2005
Defendants. :		v.	:	
	GENTA INC., ET AL.,		:	
			: Defendants. : x	

		X	
WILLIAM T. DEANE,		:	CIVIL ACTION NO.
		: Plaintiff, :	2:04-CV-2876
		:	
	v.	•	
GENTA INC., ET AL.,		:	
		: Defendants. :	
ARTHUR SIEGAL,		X :	CIVIL ACTION NO.
		DI	2:04-CV-2908
		Plaintiff, :	
	v.	•	
		:	
GENTA INC., ET AL.,		:	
		Defendants. :	
JOHN T. JACOBUS,		X	CIVIL ACTION NO.
		:	2:04-CV-2936
		Plaintiff, :	
	v.	:	
		:	
GENTA INC., ET AL.,		•	
		: Defendants. :	
		X	

MOTION BY BIODUN JAIYESIMI, ARK CAPITAL MANAGEMENT, LLC, JAY AND DEBORAH WASSERMAN, AND JANAK JETHMALANI FOR CONSOLIDATION, FOR THEIR APPOINTMENT AS LEAD PLAINTIFFS AND FOR APPROVAL OF LEAD PLAINTIFFS' SELECTION OF LEAD COUNSEL

Please take notice that, on a date to be fixed by the court, Biodun Jaiyesimi, Ark Capital Management, LLC, Jay and Deborah Wasserman, and Janak Jethmalani ("Movants") will move this Court under Section 21D(a)(3)(B) of the Securities Exchange Act of 1934 ("Exchange Act"), as amended by the Private Securities Litigation Reform Act of 1995 ("PSLRA"), for their appointment to serve as Lead Plaintiffs in this securities fraud class action under Section 21D(a)(3)(B)(v), and for the approval of their choice of Berger & Montague, P.C. and Vianale & Vianale LLPas Plaintiffs' Co-Lead Counsel and Cohn Lifland Pearlman Herrmann & Knopf LLP as Plaintiffs' Liaison Counsel. Movants also seek to have each of these actions consolidated under Rule 42(a) of the Federal Rules of Civil Procedure. In support thereof, Movants, through their counsel, state as follows:

- 1. Consolidation of all of the above-captioned actions, pursuant to Rule 42(a) of the Federal Rules of Civil Procedure, is appropriate because each of these cases arises out of the same operative facts and asserts similar claims for violations of Sections 10(b) and 20(a) of the Exchange Act and Rule 10b-5 promulgated thereunder, against Genta Inc. ("Genta") and certain of its officers and/or directors.
- 2. Movants, as the Proposed Lead Plaintiffs, have timely filed their motion and, pursuant to the PSLRA, are believed to constitute the investors with the largest financial interest in the outcome of the case. The Proposed Lead Plaintiffs meet the requirements of the PSLRA and Rule 23 of the Federal Rules of Civil Procedure in that their claims are typical of the claims of the class,

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and they will fairly and adequately represent the interests of the class. The Proposed Lead Plaintiffs' choice of counsel should be accepted by this Court because their selected counsel are nationally recognized firms with extensive experience and expertise in securities fraud and other class actions.

3. In further support of their motion, Movants rely on the accompanying Memorandum of Law and the Declaration of Barbara A. Podell filed herewith.

Dated: July 5, 2004

COHN LIFLAND PEARLMAN HERRMAND & KNOPF LLP

By:

Peter S. Pearlman (PP8416) Park 80 Plaza West-One Saddle Brook, NJ 07663 Tel. (201) 845-9600

Plaintiffs' Proposed Liaison Counsel

BERGER & MONTAGUE, P.C.

Sherrie R. Savett Carole A. Broderick Barbara A. Podell 1622 Locust Street Philadelphia, PA 19103 Tel. (215) 875-3000

VIANALE & VIANALE LLP

Kenneth J. Vianale The Plaza Suite 801 5355 Town Center Road Boca Raton, FL 33486 Tel. (561) 391-4900

Plaintiffs' Proposed Lead Counsel